



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24461.2 (0.5%)

24401 - 24526



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24651	24588	24525	24463	24399	24337	24273

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Inside day candle
Percentage of stocks above 5-Day SMA	66%
Percentage of stocks above 20-Day SMA	74%
Advance-Dcline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24463. If Nifty trades above this level, it may further rally up to 24525-24588-24651 levels. However, if it trades below 24463 levels, we may witness profit booking in the market, and the index may correct up to 24399-24337-24273 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2455.5	7.0
ADANIPORTS	1347.1	6.3
TRENT	5370.5	4.3
SHRIRAMFIN	628.9	4.1
BAJAJFINSV	2026.2	3.5

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2084.9	-4.6
JSWSTEEL	955.5	-1.8
ONGC	239.2	-1.7
SBIN	790.0	-1.3
DRREDDY	1171.3	-1.0

Index	CMP	Prior Day's Range
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BANK NIFTY

54919.5 (-0.4%)

54787 - 55346



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55807	55576	55248	55017	54689	54458	54130

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either side
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	83%
Advance-Dcline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 55017. If Bank Nifty trades above this level, it may rally up to 55248-55576-55807 levels. However, if it trades below 55017 levels, we may witness profit booking in the market, and the index may correct up to 54689-54458-54130 levels.

Price Gainers

Script ID	Price	%Chg
IDFCFIRSTB	67.0	1.4
FEDERALBNK	191.5	1.0
HDFCBANK	1936.8	0.6
AUBANK	678.6	0.3
CANBK	97.2	0.3

Price Losers

Script ID	Price	%Chg
KOTAKBANK	2084.9	-4.6
SBIN	790.0	-1.3
AXISBANK	1173.2	-0.8
INDUSINDBK	846.8	-0.7
PNB	99.4	-0.3

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